

Sunderland
Marine

Renewal

December 2024



Searching for Stability

It would be nice to say this year has been more stable than the previous one, but long-lasting conflicts in the Middle East and the Ukraine, and new political leaders at home and abroad, means we approach 2025 with more uncertainty than ever.

There is no doubt that geopolitical issues will dominate the coming years too whilst at the same time, there will be concerted efforts to combat climate change and seek solutions for alternative fuel sources.

The UK fishing industry began engaging with a new government in 2024 and some of the challenges facing vessel owners include crew regulations, an ever-increasing number of offshore and seabed installations and ongoing fisheries management to maintain sustainable stocks.

The government has yet to publish the value of UK landings for 2023, but with a value of over £1 billion in 2022 (Gov.UK) and despite often receiving negative media coverage, the industry remains an important part of the national economy. Rest assured; we're as committed as ever to supporting you as these challenges evolve.

Safety, support, and training remain at the core of what we do. This year, we've continued to back local charities and fishing schools. We're proud to contribute to the growth and development of the next generation of fishing professionals, ensuring our industry remains strong for years to come.

As your insurer we aim to offer the widest cover possible at a competitive stable price, together with personal underwriting and claims service from a knowledgeable experienced team.

For many owners, your premium this year will show minimal change from last year as we have limited any increase in terms for those with good records. In addition, our generous No Claims Bonus scheme, up to a maximum of 40%, also continues to reward owners with excellent claims histories.

Please check your renewal documents carefully. Our team is available to discuss any aspect of your renewal, with our contact numbers and emails on the last page of this newsletter. We will also be travelling throughout the UK in the next few weeks and would be happy to meet in person to discuss your insurance needs.

From all at Sunderland Marine, I would like to thank you for your continued trust and partnership. Wishing you, your families, and your crews a safe, healthy, and successful 2025.



Craig McBurnie
Head of Sunderland Marine

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Your Insurer of Choice

We are aware that you have a choice when it comes to your insurance provider, but as market-leading experts you can trust us to provide the best possible cover for your fishing, coastal or specialist vessels at a competitive price.

We pride ourselves on the service we provide, and this is built on our expert understanding of the markets we're involved in, further enhanced by our global network of accredited intermediaries and correspondents. We handle claims in an efficient and responsive manner, so you can minimise downtime and commercial impact when making a claim.

Sunderland Marine remains with NorthStandard as a mutual club as its parent and our aim remains to provide high quality service at a stable, competitive price.





Email Addresses

Please contact us if you have changed your email address so we can update your records accordingly.



Continuity of Cover

In accordance with our usual procedure to safeguard the interests of all parties and to satisfy the requirements of mortgagees and other financial concerns, cover on your vessel will be renewed for twelve months from 1 January 2025 on the enclosed terms unless we are advised to the contrary before then.

Certificates of Insurance will be issued to all policyholders in January 2025.



Premium Payment

Please return your standing order to your bank instead of us and note our banking details.

Please note the account name has changed:

Account Name: NorthStandard Ltd

Bank Name: Barclays Bank Plc

Bank Address: 49-51 Northumberland Street, Newcastle Upon Tyne, NE1 7AF

Sort Code: 20 59 42

Account Number: 23573419

Currency: GBP

SWIFT/BIC: BARCGB22

IBAN: GB59BARC20594223573419



Changed Circumstances or Details and Crew Contracts

We **must** be advised of any changes in the operation or value of your vessel so that we can reassess the risk presented, including such details as:

- Crew numbers
- Crew contracts or foreign crew agreements which are not automatically covered
- Any other contractual liability
- Change of skipper
- Change of operations
- Change of permanent mooring
- Refits or modifications to vessel, especially if hotworks involved

It is your responsibility to advise us of any material change to the risk.

If you have any doubts or concerns regarding these issues, our Underwriters will be pleased to discuss your situation.



Personal Accident Cover

Fishing is one of the most hazardous occupations and those who work in the industry continue to be faced with the risk of serious injury and loss of life.

Our Personal Accident Scheme provides some assistance against financial hardship at a very reasonable cost. We offer 24 hour cover including accidents ashore for crew and skippers, which provides a lump sum payment (up to £75,000 for skippers and £50,000 for crew) in the event of accidental death or permanent disablement. We can also provide a weekly sum for temporary disablement.

It has never been our intention for this cover to take the place of a fisherman's existing personal arrangements, which obviously depend a great deal on individual circumstances, but we find the prompt payment under our scheme can assist owners, crew and their next of kin in often tragic circumstances.

It is important to also note that owners are not covered for personal injury to themselves under the P&I section of your policy and should consider Personal Accident insurance.

Please call our Underwriters if you wish to alter your current cover.



See You There

We will be attending a number of industry events in the UK and beyond in 2025, keep an eye out for updates on our website and social media.

Your Team

Should you have any queries or wish to discuss any aspect of your insurance requirements please do not hesitate to contact our Underwriters:
+44 191 232 5221 or email underwriters-sunderlandmarine@north-standard.com



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After 27 years of service, David Burke will retire from Sunderland Marine in December 2024. We wish him a long and happy retirement.





Holly Rowley
Underwriter

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For a full list of contacts, please visit:
www.sunderlandmarine.com

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